



# VPLedger Constitution

Main principles of the Constitution of the protective VPLedger blockchain:

1. VPLedger is a democratic blockchain based on a protective democracy, where economic decisions are made directly by the users.
2. The user is a person who has passed the verification.
3. Each user can have only one verified account.
4. A blockchain user might be any person.
5. The user, and his economic rights and freedoms are the highest value. Recognition, observance and protection of economic rights and freedoms of the user is the responsibility of the Executive Body (Governance) that ensures the functioning of the blockchain by the legal entity [OpenLedger ApS](#).
6. Direct electronic referenda about the economic issues of the ecosystem are the highest direct expression of the users' power.
7. Only verified users have full access to blockchain features. Verification is carried out only upon the consent of the user.
8. Each user within the blockchain has all the rights and freedoms and has equal obligations under this Constitution.
9. The user may not be deprived of his right to use the blockchain, unless a referendum or the requirements of law enforcement agencies have established otherwise.
10. The blockchain guarantees the economic freedom of each user.
11. All decisions made by the results of the referendum, as well as all decisions of the legal entity of OpenLedger ApS is subject to official publication on the blockchain website.
12. The norms of international and local law are an integral part of the blockchain. If the rules of international or local law contain rules other than those provided in the Constitution or by referenda, the rules of the international law shall apply.
13. The basic rights and freedoms of the user are inalienable and belong to everyone from the moment of verification completion.
14. The exercise of the users' rights and freedoms shall not violate the rights and freedoms of other users.



15. The rights and freedoms of the user are directly applicable. They determine the meaning, content, and application of decisions made in referenda.
16. No one can be discriminated against within the blockchain. No one can provide identification and verification data about a user to a third party without the voluntary consent of that user.
17. Everyone has the right to a reasoned expression of their opinion in relation to other users by rating them via a special blockchain service.
18. Rating of another user cannot be carried out in the absence of mutual operations.
19. The collection, storage and use of information within the blockchain is carried out on the basis of the public program code embedded in it.
20. Each user must be identified to access the blockchain.
21. Each user must be verified to access the financial assets.
22. Each user must pass the KYC procedure to access the work with institutional units operating outside the blockchain.
23. Freedom of opinion expression is guaranteed. Censorship is prohibited.
24. The right to inherit users' crypto assets is guaranteed under the conditions of providing supporting documents.
25. The user can independently exercise their rights and obligations in full if the age of majority is reached.
26. Proposals on amendments and revision of constitutional provisions may be the result of a referendum.
27. The legal entity, OpenLedger ApS has the right to change the jurisdiction or form of a legal entity.
28. The blockchain community has the opportunity to propose the abolition of the published OpenLedger ApS decision (veto rights) and call a referendum.
29. The voting on the change of the Executive Board of VPLedger can only be initiated by the Executive Body of VPLedger.

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